

# **FISCAL NOTE**

## **SB 2334 - HB 2915**

February 4, 2004

**SUMMARY OF BILL:** Exempts from taxable payroll, for unemployment insurance purposes, wages paid by an employer to an employee who is injured and entitled to workers' compensation benefits, if the injured worker is unable to return to work for at least 60 days.

### **ESTIMATED FISCAL IMPACT:**

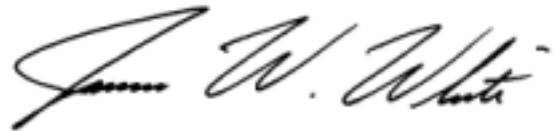
**Other Fiscal Impact - Decrease Revenues - \$1,330/Unemployment Trust Fund**

Estimate assumes:

- the maximum premiums lost per worker would be \$700 a year (10.0% maximum rate X \$7,000 wage base). The average premiums lost per worker would be \$133 a year (1.9% average 2002 rate x \$7,000 wage base).
- If there were 10 such employees a year, based on the average premium rate for 2002, and assuming each employee made \$7,000 or more during a calendar year, the decrease in annual revenue to the Trust Fund would be \$1,330.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director